

The Tuxedo Farms Local Development Corporation 2019 Mission Statement and Measurement Report

This document is being presented as the Mission Statement Measurement Report for the Corporation for the fiscal year ended December 31, 2019.

Chapter 506 of the Laws of 2009 added a new section in Public Authorities Law ("PAL") requiring state and local authorities to develop and adopt a mission statement. The law also requires public authorities to develop performance measures to assist the Authorities Budget Office ("ABO") determine how well it is carrying out its mission. Pursuant to this section of law, local authorities are required to file, with the ABO, a Mission Statement and Performance Measurement Report as part of the Annual Report. Every local authority is also expected to annually review its mission statement and measures and publish a measurement report. The Mission Statement and Measurement Report are also required to be posted on the entity website.

Mission Statement Measurements:

Performance Goal #1:

Finance the construction of a wastewater treatment plant and related piping and pump stations in the Town of Tuxedo, NY

***Performance Measurement:** The Corporation met this performance goal in 2015 through the issuance of Bonds. The proceeds of the Bonds financed the construction of the WWTP and related piping and pump stations. The WWTP will provide sewer service to two districts within the Town.*

Construction of the waste water treatment plant has been substantially completed. The facility received permanent power on July 10, 2017. Clean water commissioning tests were completed in August and final testing completed in November. The waste water treatment plant is expected to begin operations in 2019.

Performance Goal #2:

Negotiate and finalize all agreements necessary for the financing and construction of the wastewater treatment plant as may be required and for the ongoing operations and maintenance of the system

***Performance Measurement:** Completed in 2015. In connection with the issuance of the Bonds, the Corporation executed and delivered several documents and/or agreements, including, but not limited to: a Trust Indenture, the Bonds, a Lease Agreement, a Sewer Services Agreement, a Sewer Funding Agreement, an Administrative Agreement, a Tax Certificate and Agreement, Form 8038-G, a Private Placement Agreement, a Private Placement Memorandum, a Continuing Disclosure Agreement and certain related documents.*

Agreements are ongoing in 2020.

Performance Goal #3:

Fully comply with the requirements of the Public Authorities Reporting Information System ("PARIS") as required by the Public Authorities Accountability Act of 2005 and the Public Authorities Reform Act of 2009

Performance Measurement: The Corporation has successfully submitted the 2020 Budget Report into PARIS, as well as the year end entries required for 2019. The Corporation will continue to comply with the PARIS reporting requirements.

Performance Goal #4:

Encourage full board participation in State-approved training regarding their legal, fiduciary, financial and ethical responsibilities as board members of the TFLDC within one year of appointment to the board.

Performance Measurement: Board members have been advised of the requirement to attend state-approved training.

Performance Goal #5:

Comply with the requirements of the Open Meetings Law and Freedom of Information Act to ensure that the actions of the Corporation are transparent and accountable

Performance Measurement: It is required that each meeting of the Corporation Board be noticed according to the requirements of the Open Meetings Law. The Notices, Agendas and the Minutes from the meetings will be posted on the Corporation's website along with other relevant documents such as project information, policies, organizational information, board composition, agreements, etc.