

Budget Report for Tuxedo Farms Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 11/30/2021

Status: CERTIFIED

Certified Date: 11/30/2021

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | | Last Year (Actual) 2020 | Current Year (Estimated) 2021 | Next Year (Adopted) 2022 | Proposed 2023 | Proposed 2024 | Proposed 2025 |
|--|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | |
| Operating Revenues | | | | | | | |
| | Charges For Services | \$1,992,261.00 | \$2,026,000.00 | \$2,124,049.00 | \$2,145,169.00 | \$2,515,505.00 | \$2,573,206.00 |
| | Rentals & Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | | |
| | Investment Earnings | \$33,265.00 | \$526.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | State Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Non-Operating Revenues | \$90,740.00 | \$68,929.00 | \$624.00 | \$320,000.00 | \$0.00 | \$0.00 |
| | Proceeds From The Issuance Of Debt | \$60,133.00 | \$0.00 | \$539,014.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | | \$2,176,399.00 | \$2,095,455.00 | \$2,663,687.00 | \$2,465,169.00 | \$2,515,505.00 | \$2,573,206.00 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| | Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Professional Services Contracts | \$82,337.00 | \$124,831.00 | \$115,000.00 | \$117,300.00 | \$119,646.00 | \$122,039.00 |
| | Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$296,144.00 | \$305,029.00 | \$314,180.00 |
| Non-Operating Expenditures | | | | | | | |
| | Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$5,000.00 | \$45,000.00 | \$90,000.00 | \$135,000.00 | \$190,000.00 |
| | Interest And Other Financing Charges | \$1,965,000.00 | \$1,965,000.00 | \$1,964,673.00 | \$1,961,725.00 | \$1,955,830.00 | \$1,946,988.00 |
| | Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Capital Asset Outlay | \$60,133.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Non-Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | | \$2,107,470.00 | \$2,094,831.00 | \$2,124,673.00 | \$2,465,169.00 | \$2,515,505.00 | \$2,573,207.00 |
| | Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | | \$68,929.00 | \$624.00 | \$539,014.00 | \$0.00 | \$0.00 | (\$1.00) |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.tuxedogov.org/tuxedo-farms-local-development-corporation>

Additional Comments