TOWN OF TUXEDO INTRODUCTORY LOCAL LAW TAX LEVY LIMIT OVERRIDE/2024 FISCAL YEAR

BE IT ENACTED by the Town Board of the Town of Tuxedo, County of Orange, State of New York, as follows:

<u>Section 1</u>. Legislative Intent.

It is the intent of this local law to allow the Town of Tuxedo to adopt a budget for the fiscal year commencing January 1, 2024, that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law §3-c.

Section 2. Authority.

This local law is adopted pursuant to subdivision 5 of the General Municipal Law §3-c, which expressly authorizes a local government's governing body to override the property tax cap for the coming fiscal year by the adoption of a local law approved by a vote of sixty percent (60%) of the governing body.

<u>Section 3</u>. Tax Levy Limit Override.

The Town Board of the Town of Tuxedo, County of Orange, is hereby authorized to adopt a budget for the Town of Tuxedo and for each of the special districts located within the Town of Tuxedo, for the fiscal year commencing January 1, 2024, that requires a real property tax levy in excess of the amount otherwise prescribed in General Municipal Law §3-c.

Section 4. Severability.

If a court of competent jurisdiction determines that any clause, sentence, paragraph, subdivision, or part of this local law or the application thereof to any person, firm or corporation, or circumstance is invalid or unconstitutional, the court's order or judgment shall not affect, impair, or invalidate the remainder of this local law, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, or part of this local law or in its application to the person, individual, firm or corporation or circumstance, directly involved in the controversy in which such judgment or order shall be rendered.

Section 5. Effective Date.

This local law shall become operative and take effect immediately upon adoption.