

# **UNAPPROVED**

## **TUXEDO LOCAL DEVELOPMENT CORPORATION MINUTES OF MEETING OF THE BOARD OF DIRECTORS January 14, 2020 at 6:00 pm EST**

### **Call to Order**

Dave McMillen called the meeting to order at 6 pm. In addition to Mr. McMillen, participating in the meeting were Board Members Mike Reardon, Frank Peverly, Ken English. Joining the meeting via telephone were Board Member Andrew Dance, Rachel Baranello, Esq. and Julie Marshall (Harris Beach). Also attending the meeting was Town Board Member Michele Lindsay.

### **Approval of Minutes**

On a motion by F. Peverly, seconded by M. Reardon, the board approved the minutes of the December 16, 2019 meeting.

### **Election of Officers**

On motion from F. Peverly, seconded by D. McMillen, the following officers were nominated:

Chairman – Mike Reardon  
Co-Chairman – Ken English  
Secretary – Frank Peverly  
Treasurer – Dave McMillen

Unanimously adopted.

### **Appointment of Committee Members**

On motion by K. English, seconded by F. Peverly, the board approved the following committee members:

Business and Finance: Frank Peverly, Andrew Dance and Thomas Nash.  
Audit and Finance: Thomas Nash, Michael Reardon and David McMillen  
Governance: Frank Peverly, Michael Reardon and Ken English  
Community Aesthetics and Tourism: David McMillen, Andrew Dance and Michael Reardon

### **Old Business**

R. Baranello reminded members that a fiscal audit of the LDC must be completed. At the August 2019 meeting, the board approved entering into agreement with Bonadio Group for audit services. D. McMillen will sign the agreement and return to J. Marshall.

M. Lindsay stated that she is awaiting cost estimates to complete the Town of Tuxedo's December application for LDC grant funding.

## **UNAPPROVED**

R. Baranello reminded the board to return an executed copy of the Grant Agreement for both the Michael Bruno project and Steve Germano project.

### **New Business**

The Directors and Officers Liability Insurance policy will expire on March 31, 2020. J. Marshall will follow-up with Braddock Insurance.

### **Adjournment**

Upon motion by D. McMillen and seconded by K. English, the meeting was adjourned at 6:45 pm.

The next meeting will be held Tuesday, March 10, 2020 at 6:00 pm.